

Upcoming Changes to the *Focus* Newsletter and Quarterly Statements



Beginning with the second quarter 2024, the quarterly *Focus* newsletter will be accessible only online at Ohio457.org. The *Focus* newsletter will no longer be printed or included with the quarterly paper statements that are mailed to participants.

You will receive an email when a new *Focus* newsletter is available. Make sure we have your current email address on file to stay connected with all the latest Ohio DC news. To update your email address, log in to your online account at Ohio457.org or call the Service Center at 877-644-6457.

The quarterly Investment Performance Report (IPR) that is included in the *Focus* newsletter will now be provided in your quarterly statement. The IPR, which contains all the available investment options, performance, and fees, will be provided at the end of your statement, whether you get an electronic or paper statement. As always, this information can also be found at Ohio457.org at any time.



Ohio457.org



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877-644-6457

Annual Reviews Can Help You Better Invest in You

One of the few constants in life is change. The passage of time or life events such as marriage, the birth of a child, or a career transition can impact your current and future financial needs and goals.

Conducting a review of your Ohio DC account every year or immediately after a significant life event can help make sure that your retirement planning strategy keeps up with your life changes. Regular reviews can help you:

1. Optimize your investment strategy by rebalancing your portfolio or making changes to the investments you have selected.
2. Adjust your contribution amount so you can stay or get back on track to meet your retirement goals.
3. Explore retirement planning scenarios and strategies, so you can potentially discover new opportunities for growth.
4. Understand how required minimum distributions in retirement can affect your financial planning.
5. Be more confident in your financial future through retirement planning now.

Visit the “Contact Us” page at Ohio457.org to schedule an appointment to review your account with your local Account Executive.



Help your retirement account keep up with change.

Request an annual review so you can better invest in you.



Remember, it's not just about saving for retirement, but also about **investing in your financial wellness**. Ohio DC can help with that as well.

We have partnered with Enrich to provide you with access to its wide array of personalized tools designed to boost your financial wellness. Enrich is a one-stop destination for answers to personal finance questions involving budgeting, banking, insurance, investing, debt management, and more. Go to the Ohio457.org homepage to sign up or log in for Enrich to boost your financial wellness.

Security Update

Browser Requirements

Keeping your browser or operating system up to date provides additional defense against hackers and identity thieves and keeps your information more secure.

We are making a security update to [Ohio457.org](https://ohio457.org) on May 1, 2024. The update will prevent some older browsers or operating systems from loading our website.

The website currently displays on the following devices but will no longer display after the security update:

- ✗ Windows XP (regardless of web browser)
- ✗ Internet Explorer versions 10 and older (regardless of device)
- ✗ Apple iOS 8 and older devices
- ✗ Android 4.3 and older devices



The website will continue to display on these devices after the security update:

- ✓ Apple devices released in 2011 or later (Safari 9 or later, iOS 9 or later, iPad 2 or later, iPhone 4s or later.)
- ✓ Microsoft Windows 7 or later (assuming the last updates were installed and the latest compatible Firefox, Internet Explorer 11, or Google Chrome versions were installed)
- ✓ Vast majority of third-party devices and browsers that are still actively supported by their vendor(s)

If you are using an outdated browser, device, or operating system, please update to continue using [Ohio457.org](https://ohio457.org). If you have any questions, please contact the Service Center at 877-644-6457.

Employers Recognized

The Ohio DC Board of Trustees formally recognized the following employers' achievements in improved retirement education, enrollment, and savings among their employees during 2023.

We appreciate everything these organizations do to make sure Ohio's public employees are ready for retirement!



- * Columbus Zoo and Aquarium
- * Frontier Local School District
- * Memorial Hospital of Union County
- * New Boston Local Schools

- * Ohio University
- * Ross County
- * Trumbull Metropolitan Housing Authority



Required Minimum Distributions

If you are no longer working and will be age 73 or older in 2024, you will need to take a required minimum distribution (RMD) from your pre-tax Ohio DC account. Your RMD, mandated by the IRS, is required to be withdrawn by the end of the year. Beginning in 2024, Roth 457 accounts are exempt from RMD requirements.

Your 2024 RMD amount(s) were provided in your fourth quarter 2023 statement and are also available to view by logging in to your online account at [Ohio457.org](https://ohio457.org).



Review Your Annual Statement

For most participants, Ohio DC issued Annual Statements in January. This statement contains valuable information about your account performance, fund allocation, potential values and benefits, and beneficiaries. You can view your Annual Statement at [Ohio457.org](https://ohio457.org).

The Annual Statement gives you an update on your progress toward meeting your retirement income goal(s). Now is the perfect time to commit to take action toward a more secure retirement.



Ohio DC Board of Trustees

At the January Board of Trustees meeting, Ken Thomas (municipal employees) was selected as chair, and Julie Albers (county employees) was selected as vice chair.



*Ken Thomas
Chair*



*Julie Albers
Vice Chair*



Ohio Deferred Compensation Service Center
257 East Town Street, Suite 457
Columbus, Ohio 43215-4626



877-644-6457

8 a.m.-4:30 p.m., Monday-Friday



Ohio457@Nationwide.com



Ohio457.org



Holiday Schedule

The Service Center and exchange processing follows the New York Stock Exchange holiday schedule.

Visit [Ohio457.org/ContactUs](https://ohio457.org/ContactUs) for the 2024 holiday schedule.

The Ohio Public Employees Deferred Compensation Program is a supplemental retirement benefit plan regulated by Section 457 of the Internal Revenue Code.

Ohio DC Board of Trustees

Elected

Julie Albers, Vice Chair
County Employees

Randy Desposito
Non-teaching College/
University Employees

Christopher Mabe
State Employees

Stewart Smith
Miscellaneous Employees

Timothy Steitz
Retired Group

Ken Thomas, Chair
Municipal Employees

Steve Toth
Retired Group

Paul D. Miller
Interim Executive Director

Statutory

Kathleen Madden
Director, Department of
Administrative Services

Richard Brown
House of Representatives

Louis W. Blessing, III
Senate

Appointed

James E. Kunk
Investment Expert

Scott Richter
Investment Expert

James Tilling
Investment Expert

Ohio Deferred Compensation

Investment Performance Report—As of March 31, 2024

The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor's units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting [Ohio457.org](https://ohio457.org). Although data is gathered from investment providers, Ohio DC cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report. **Consider the investment objectives, risks, charges, and expenses carefully before investing by consulting the prospectuses or profiles, which contain this and other information. Read the prospectuses or profiles carefully before investing. Prospectuses or profiles are available by calling 877-644-6457 or visiting [Ohio457.org](https://ohio457.org).**

Fund Name (Manager or Ticker Symbol)	Inception Date	1st Quarter	Average Annual Returns				Expense Ratio ⁽¹⁾
			1 Year	3 Year	5 Year	10 Year	
LifePath Portfolios (BlackRock) ⁽²⁾							
● LifePath Retirement ⁽³⁾	8/15/2017	2.50%	9.11%	1.22%	4.78%	4.56%	0.06%
● LifePath 2025 ⁽³⁾	8/15/2017	2.71%	9.88%	1.66%	5.48%	5.39%	0.06%
● LifePath 2030 ⁽³⁾	8/15/2017	3.73%	12.60%	2.80%	6.70%	6.25%	0.06%
● LifePath 2035 ⁽³⁾	8/15/2017	4.72%	15.18%	3.86%	7.84%	7.04%	0.06%
● LifePath 2040 ⁽³⁾	8/15/2017	5.67%	17.72%	4.86%	8.90%	7.75%	0.06%
● LifePath 2045 ⁽³⁾	8/15/2017	6.57%	20.12%	5.75%	9.82%	8.33%	0.06%
● LifePath 2050 ⁽³⁾	8/15/2017	7.22%	21.74%	6.32%	10.36%	8.64%	0.06%
● LifePath 2055 ⁽³⁾	8/15/2017	7.51%	22.33%	6.51%	10.52%	8.71%	0.06%
● LifePath 2060 ⁽³⁾	8/15/2017	7.51%	22.33%	6.51%	10.51%	8.82% ⁽⁴⁾	0.06%
Non-US Stock							
▲ Non-US Company Stock (Vanguard, Schroders, Arrowstreet) ⁽²⁾	9/11/2020	6.81%	14.50%	1.67%	8.33% ⁽⁴⁾	n/a	0.54%
▲ Non-US Company Stock Index (State Street) ^{(2) (5)}	12/9/2022	4.26%	13.05%	1.95%	6.26%	4.54%	0.05%
Small Company/Mid Company Stock							
▲ US Small Growth Company Stock (Westfield, Fiera) ⁽²⁾	6/2/2017	9.27%	24.47%	1.94%	12.59%	12.11% ⁽⁴⁾	0.65%
▲ US Small Value Company Stock (Westwood) ⁽²⁾	6/2/2017	3.87%	18.97%	5.46%	9.37%	7.98% ⁽⁴⁾	0.49%
▲▲ US Small/Mid Company Stock Index (State Street) ^{(2) (5)}	12/9/2022	7.27%	26.65%	1.67%	10.58%	9.34%	0.02%
▲ Vanguard Capital Opportunity (VHCAX) ⁽⁶⁾	11/12/2001	9.13%	28.11%	8.01%	13.74%	13.09%	0.36%
Large Company Stock							
▲ Fidelity Growth Company Commingled Pool ^{(2) (7)}	9/7/2023	15.87%	46.58%	10.91%	22.40%	19.09%	0.32%
▲ Fidelity Contrafund Commingled Pool ^{(2) (7)}	12/5/2023	17.62%	46.07%	12.91%	17.21%	14.58%	0.30%
▲ US Large Growth Company Stock (T. Rowe Price) ⁽²⁾	8/1/2014	13.02%	45.24%	9.05%	16.11%	15.97% ⁽⁴⁾	0.31%
▲ US Large Value Company Stock (Dodge & Cox) ^{(2) (8)}	12/9/2022	8.53%	25.73%	10.37%	13.56%	11.08%	0.41%
▲ US Large Company Stock Index (State Street) ^{(2) (5)}	12/9/2022	10.55%	29.88%	11.48%	15.03%	12.95%	0.01%
Bonds							
▲ US Bond (TCW) ⁽²⁾	1/30/2015	-1.07%	1.28%	-2.89%	0.53%	1.13% ⁽⁴⁾	0.25%
▲ US Bond Index (State Street) ^{(2) (5)}	12/9/2022	-0.74%	1.65%	-2.47%	0.37%	1.55%	0.02%
Stable Value							
▲ Stable Value Option (Multiple Managers) ⁽²⁾	1/1/1994	0.73%	2.83%	2.15%	2.26%	2.26%	0.25%

Annualized Crediting Rates: 1st Quarter 2024—2.95% 2nd Quarter 2024—3.00%

- ⁽¹⁾ Investment performance has been reduced for expense ratios. These expense ratios may vary from period to period. Expense ratios do not include administrative fees or service fees. See "Fees" for more information.
- ⁽²⁾ These options are not publicly traded mutual funds and do not have a ticker symbol or prospectus. Additional information regarding the manager(s) and investment strategy is in the fund profile at [Ohio457.org](https://ohio457.org). The value of the securities held by the Stable Value Option (SVO) will fluctuate. The SVO focuses on principal preservation and a stable rate of return.
- ⁽³⁾ Returns shown are of the respective LifePath Index N series. Returns for periods prior to the inception of the N series are those of the respective LifePath Index F series.
- ⁽⁴⁾ Average annual return since inception date.
- ⁽⁵⁾ Returns for Non-US Company Stock Index, US Small/Mid Company Stock Index, US Large Company Stock Index, and US Bond Index prior to inception are those for State Street Global All Cap Equity Ex-U.S. Index Securities Lending Series Fund Class II, State Street Russell Small/Mid Cap Index Securities Lending Series Fund Class II, State Street S&P 500 Index Securities Lending Series Fund Class II, and State Street U.S. Bond Index Securities Lending Series Fund Class XIV, respectively.
- ⁽⁶⁾ This option is a publicly traded mutual fund, and it has a ticker symbol and prospectus.
- ⁽⁷⁾ The inception date of the earliest share class of the Fidelity Growth Company Pool was 12/13/2013. The inception date for the earliest share class of the Contrafund Pool was 1/17/2014. Performance between inception dates of the earliest class of the Pools and the inception dates (see above) of Class S shares of the Pools was calculated by subtracting the respective Class's management fee for that period from the Pool's gross performance.
- ⁽⁸⁾ Returns for the US Large Value Company Stock prior to inception are for the Dodge & Cox Stock Fund (DODGX).

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.

Investment Performance Report Notes

- **LifePath Portfolios**—Each LifePath Portfolio is based on a target year (when you expect to begin using your money). Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. LifePath Portfolios are designed for people who plan to begin withdrawing funds during or near a specific year. Like other funds, LifePath Portfolios are subject to market risk and loss. Loss of principal can occur at any time, including before, at, or after the target year. There is no guarantee that LifePath Portfolios will provide enough income for retirement.

- ▲ **Non-US Stock**—Non-US or international funds involve risks not associated with investing solely in the United States, such as currency fluctuation, differences in accounting standards, and the limited availability of information. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.
- ▲ **Small Company Stock**—Small company funds contain stocks from companies with less than \$2 billion in capitalization, including many start-up companies. Small companies can grow much faster than big companies, but small company stocks tend to be more volatile than the stocks of larger companies. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.
- ▲ **Mid Company Stock**—Mid company funds contain stocks from companies with market values between \$2 billion and \$10 billion, and often include companies that are well established and growing. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.
- ▲ **Large Company Stock**—Large company funds contain stocks from companies with market values of more than \$10 billion, and they include blue-chip and Fortune 500 companies. They are typically more mature, diversified companies with many products and services. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.
- ▲ **Bonds**—Bonds are loans or debt instruments issued by governments or corporations that need to raise money. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Bonds are generally a more conservative form of investment than stocks, and usually provide a more steady flow of income. Typically, bonds have a lower long-term total return than stocks.
- ▲ **Stable Value**—These options own short to intermediate term, high-quality securities. Investors who seek safety of principal as well as a competitive rate of return compared to money market funds may invest in these options. The Stable Value Option returns are shown net of fees for investment management, custody, and principal protection.

Investment Performance

All reported returns assume reinvestment of capital gains and dividends and reflect the fund's expense ratio, but not the deduction of the administrative fees.

Fees

Administrative Fees

An annual administrative fee of 0.0014 or 0.14% is charged to each participant. Administrative fees will be charged each quarter and are based on the total of a participant's account balance(s). Administrative fees will be waived if the total of a participant's account balance(s) is below \$5,000. Administrative fees will be capped at \$55 per quarter, per participant.

Before investing in a fund, carefully consider its objectives, risks, charges, and expenses. This information and other important facts can be found in the prospectus or fund profile at Ohio457.org. Read them carefully before investing.