

# FOCUS



**Deferred  
Compensation**  
*Invest in you.*

Ohio457.org • 877-644-6457

First Quarter 2025



**Be  
ready**

to enjoy your future.  
Let's put financial  
literacy to work for you.

## **April is National Financial Literacy Month.**

**Ohio DC has resources to help you make better decisions about your money.**

Whether you are just starting your work career, have retired, or fit somewhere in between, there are ways to improve your financial literacy. National Financial Literacy Month is all about helping you improve your financial know-how at any stage of life. Understanding your expenses and income (creating a budget) is critical at each stage.

### **College students and early career**

- Build an emergency fund that can cover six months of living expenses.
- Begin saving for retirement early, and schedule small contribution increases each year.

### **Midcareer**

- Regularly review your financial goals and track your progress.
- Continue to schedule small contribution increases each year.

### **Nearing retirement**

- Build an emergency savings fund that can cover one to two years of expenses.
- Work with an Ohio DC Retirement Planning Specialist for comprehensive help with retirement planning at no additional charge.

### **Retirees**

- Consider phased retirement or part-time sources of income, especially in the early retirement years.
- Tweak your withdrawal strategy as your financial needs change.
- Complete estate planning to ensure that your assets are distributed according to your wishes.

### **Let's put financial literacy to work for you.**

To discuss your savings, financial wellness, and retirement planning, contact your local Account Executive.

*Information provided by Account Executives is for educational purposes only and is not intended as investment advice. Neither Nationwide nor its representatives give tax or legal advice. Please contact your tax or legal advisor for such advice. Ohio DC Account Executives are Registered Representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.*



## Employers Recognized

The Ohio DC Board of Trustees formally recognized the following employers' achievements in improved retirement education, enrollment, and savings among their employees during 2024.

We appreciate everything these organizations do to make sure Ohio's public employees are ready for retirement!

- \* Cincinnati Metropolitan Housing Authority
- \* City of Moraine
- \* Morrow County
- \* Warren Local School District
- \* City of Fairborn
- \* Heights Libraries
- \* Paulding County Hospital
- \* Washington-Nile Local School District

## Get started with Enrich today!

Ohio DC is here to help you make financial wellness a priority this year. Financial wellness is all about understanding your current financial situation and establishing attainable short- and long-term goals while implementing solutions to achieve them.



Ohio DC partners with **Enrich** to provide a financial wellness program at **no additional cost to you**. Enrich is a one-stop destination for personal finance topics including budgeting, banking, insurance, investing, and debt management. Enrich helps you build a personalized plan to improve your money management skills.

Sign up and complete your Financial Wellness Checkup. You can access Enrich by logging in to your **online account** and clicking the **Financial Wellness** button.

## Are Roth contributions right for me?

Deciding whether to make Roth (after-tax) contributions depends on your individual financial circumstances, such as your current income, anticipated income in retirement, and your current and future tax rates.

To determine if Roth contributions may be right for you, use our **Roth Analyzer Tool**, but you should also consult with a tax advisor to assist you in making this decision.

Your employer must choose to offer the Roth 457 option for it to be available to you. Once you determine that your **employer offers** the Roth 457 option, you can enroll online or by calling 877-644-6457.

# Roth 457

*Existing participants who wish to enroll online will need to [log in](#) to their account and choose "Add New Account."*



## Required Minimum Distributions

If you are no longer working and will be age 73 or older in 2025, you will need to take a required minimum distribution (RMD) from your pre-tax Ohio DC account. Your RMD is mandated by the IRS. If you have not made withdrawals equal to or greater than your RMD amount, the remaining RMD will be automatically withdrawn in December. Participant Roth 457 accounts are exempt from RMD requirements.

Your 2025 RMD amount(s) were provided in your fourth quarter 2024 statement. They are also available to view by logging in to your online account at [Ohio457.org](https://Ohio457.org).



## Review Your Annual Statement

For most participants, Ohio DC issued Annual Statements at the end of January. This statement contains valuable information about your account performance, fund allocation, potential values and benefits, and beneficiaries. You can view your Annual Statement at [Ohio457.org](https://Ohio457.org).

The Annual Statement gives you an update on your progress toward meeting your retirement income goal(s). Now is the perfect time to commit to take action toward a more secure retirement.



## Ohio DC Board of Trustees

At the January [Board of Trustees](#) meeting, Ken Thomas (municipal employees) was selected as chair, and Julie Albers (county employees) was selected as vice chair.



*Ken Thomas  
Chair*



*Julie Albers  
Vice Chair*



**Ohio Deferred Compensation Service Center**  
257 East Town Street, Suite 457  
Columbus, Ohio 43215-4626



**877-644-6457**

8 a.m.-4:30 p.m., Monday-Friday



**Ohio457@Nationwide.com**



**Ohio457.org**



**Holiday Schedule**

The Service Center and exchange processing follows the New York Stock Exchange holiday schedule.

[2025 Holiday Schedule](#)

**The Ohio Public Employees Deferred Compensation Program** is a supplemental retirement benefit plan regulated by Section 457 of the Internal Revenue Code.

### Ohio DC Board of Trustees

#### Elected

**Julie Albers, Vice Chair**  
County Employees

#### Vacant

Non-teaching College/  
University Employees

**Christopher Mabe**  
State Employees

**Stewart Smith**  
Miscellaneous Employees

**Timothy Steitz**  
Retired Group

**Ken Thomas, Chair**  
Municipal Employees

**Steve Toth**  
Retired Group

#### Statutory

**Kathleen Madden**  
Director, Department of  
Administrative Services

#### Vacant

House of Representatives  
**Louis W. Blessing, III**  
Senate

#### Appointed

**James E. Kunk**  
Investment Expert

**Scott Richter**  
Investment Expert

**James Tilling**  
Investment Expert

# Ohio Deferred Compensation

## Investment Performance Report—As of March 31, 2025

The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor's units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting [Ohio457.org](https://ohio457.org). Although data is gathered from investment providers, Ohio DC cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report. **Consider the investment objectives, risks, charges, and expenses carefully before investing by consulting the prospectuses or profiles, which contain this and other information. Read the prospectuses or profiles carefully before investing. Prospectuses or profiles are available by calling 877-644-6457 or visiting [Ohio457.org](https://ohio457.org).**

Fund Name (Manager or Ticker Symbol)	Inception Date	1st Quarter	Average Annual Returns				Expense Ratio <sup>(1)</sup>
			1 Year	3 Year	5 Year	10 Year	
LifePath Portfolios (BlackRock) <sup>(2)</sup>							
● LifePath Retirement <sup>(3)</sup>	8/15/2017	1.54%	6.09%	2.84%	6.03%	4.66%	0.06%
● LifePath 2030 <sup>(3)</sup>	8/15/2017	0.98%	6.24%	3.73%	9.23%	6.26%	0.06%
● LifePath 2035 <sup>(3)</sup>	8/15/2017	0.43%	6.35%	4.44%	10.99%	7.04%	0.06%
● LifePath 2040 <sup>(3)</sup>	8/15/2017	-0.01%	6.58%	5.19%	12.65%	7.75%	0.06%
● LifePath 2045 <sup>(3)</sup>	8/15/2017	-0.51%	6.70%	5.87%	14.02%	8.32%	0.06%
● LifePath 2050 <sup>(3)</sup>	8/15/2017	-0.96%	6.77%	6.33%	14.79%	8.63%	0.06%
● LifePath 2055 <sup>(3)</sup>	8/15/2017	-1.16%	6.85%	6.52%	14.98%	8.71%	0.06%
● LifePath 2060 <sup>(3)</sup>	8/15/2017	-1.19%	6.84%	6.52%	14.97%	8.71%	0.06%
● LifePath 2065 <sup>(3)</sup>	11/15/2019	-1.19%	6.86%	6.54%	14.94%	9.97% <sup>(4)</sup>	0.06%
Non-US Stock							
▲ Non-US Company Stock (Vanguard, Schroders, Arrowstreet) <sup>(2)</sup>	9/11/2020	6.73%	8.09%	5.70%	8.27% <sup>(4)</sup>	n/a	0.51%
▲ Non-US Company Stock Index (State Street) <sup>(2) (5)</sup>	12/9/2022	5.53%	6.44%	4.66%	11.58%	5.32%	0.05%
Small Company/Mid Company Stock							
▲ US Small Growth Company Stock (Westfield, Fiera) <sup>(2)</sup>	6/2/2017	-10.07%	-11.18%	0.27%	12.89%	8.82% <sup>(4)</sup>	0.63%
▲ US Small Value Company Stock (Westwood) <sup>(2)</sup>	6/2/2017	-6.48%	-5.12%	3.27%	15.00%	6.21% <sup>(4)</sup>	0.50%
▲▲ US Small/Mid Company Stock Index (State Street) <sup>(2) (5)</sup>	12/9/2022	-8.35%	0.12%	3.27%	15.76%	8.26%	0.02%
▲ Vanguard Capital Opportunity (VHCAX) <sup>(6)</sup>	11/12/2001	-3.32%	1.30%	7.02%	16.57%	11.40%	0.35%
Large Company Stock							
▲ Fidelity Growth Company Commingled Pool <sup>(2) (7)</sup>	9/7/2023	-12.48%	3.78%	9.92%	22.72%	17.39%	0.32%
▲ Fidelity Contrafund Commingled Pool <sup>(2) (7)</sup>	12/5/2023	-4.30%	10.18%	12.92%	19.85%	14.54%	0.30%
▲ US Large Growth Company Stock (T. Rowe Price) <sup>(2)</sup>	8/1/2014	-8.06%	7.01%	10.09%	18.36%	14.85%	0.31%
▲ US Large Value Company Stock (Dodge & Cox) <sup>(2) (8)</sup>	12/9/2022	3.56%	9.37%	8.55%	20.82%	11.37%	0.41%
▲ US Large Company Stock Index (State Street) <sup>(2) (5)</sup>	12/9/2022	-4.28%	8.22%	9.05%	18.58%	12.49%	0.01%
Bonds							
▲ US Bond (TCW) <sup>(2)</sup>	1/30/2015	3.01%	5.05%	0.14%	-0.15%	1.60%	0.25%
▲ US Bond Index (State Street) <sup>(2) (5)</sup>	12/9/2022	2.77%	4.96%	0.52%	-0.38%	1.48%	0.02%
Stable Value							
▲ Stable Value Option (Multiple Managers) <sup>(2)</sup>	1/1/1994	0.77%	3.11%	2.63%	2.35%	2.34%	0.25%

**Annualized Crediting Rates: 1<sup>st</sup> Quarter 2025—3.15% 2<sup>nd</sup> Quarter 2025—3.15%**

<sup>(1)</sup> Investment performance has been reduced for expense ratios. These expense ratios may vary from period to period. Expense ratios do not include administrative fees or service fees. See "Fees" for more information.

<sup>(2)</sup> These options are not publicly traded mutual funds and do not have a ticker symbol or prospectus. Additional information regarding the manager(s) and investment strategy is in the fund profile at [Ohio457.org](https://ohio457.org). The value of the securities held by the Stable Value Option (SVO) will fluctuate. The SVO focuses on principal preservation and a stable rate of return.

<sup>(3)</sup> Returns shown are of the respective LifePath Index N series. Returns for periods prior to the inception of the N series are those of the respective LifePath Index F series.

<sup>(4)</sup> Average annual return since inception date.

<sup>(5)</sup> Returns for Non-US Company Stock Index, US Small/Mid Company Stock Index, US Large Company Stock Index, and US Bond Index prior to inception are those for State Street Global All Cap Equity Ex-U.S. Index Securities Lending Series Fund Class II, State Street Russell Small/Mid Cap Index Securities Lending Series Fund Class II, State Street S&P 500 Index Securities Lending Series Fund Class II, and State Street U.S. Bond Index Securities Lending Series Fund Class XIV, respectively.

<sup>(6)</sup> This option is a publicly traded mutual fund, and it has a ticker symbol and prospectus.

<sup>(7)</sup> The inception date of the earliest share class of the Fidelity Growth Company Pool was 12/13/2013. The inception date for the earliest share class of the Contrafund Pool was 1/17/2014. Performance between inception dates of the earliest class of the Pools and the inception dates (see above) of Class S shares of the Pools was calculated by subtracting the respective Class's management fee for that period from the Pool's gross performance.

<sup>(8)</sup> Returns for the US Large Value Company Stock prior to inception are for the Dodge & Cox Stock Fund (DODGX).

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA.



## Investment Performance Report Notes

- **LifePath Portfolios**—Each LifePath Portfolio is based on a target year (when you expect to begin using your money). Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. LifePath Portfolios are designed for people who plan to begin withdrawing funds during or near a specific year. Like other funds, LifePath Portfolios are subject to market risk and loss. Loss of principal can occur at any time, including before, at, or after the target year. There is no guarantee that LifePath Portfolios will provide enough income for retirement.

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- ▲ **Non-US Stock**—Non-US or international funds involve risks not associated with investing solely in the United States, such as currency fluctuation, differences in accounting standards, and the limited availability of information. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.
- ▲ **Small Company Stock**—Small company funds contain stocks from companies with less than \$2 billion in capitalization, including many start-up companies. Small companies can grow much faster than big companies, but small company stocks tend to be more volatile than the stocks of larger companies. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.
- ▲ **Mid Company Stock**—Mid company funds contain stocks from companies with market values between \$2 billion and \$10 billion, and often include companies that are well established and growing. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.
- ▲ **Large Company Stock**—Large company funds contain stocks from companies with market values of more than \$10 billion, and they include blue-chip and Fortune 500 companies. They are typically more mature, diversified companies with many products and services. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.
- ▲ **Bonds**—Bonds are loans or debt instruments issued by governments or corporations that need to raise money. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Bonds are generally a more conservative form of investment than stocks, and usually provide a more steady flow of income. Typically, bonds have a lower long-term total return than stocks.
- ▲ **Stable Value**—These options own short to intermediate term, high-quality securities. Investors who seek safety of principal as well as a competitive rate of return compared to money market funds may invest in these options. The Stable Value Option returns are shown net of fees for investment management, custody, and principal protection.

### Investment Performance

All reported returns assume reinvestment of capital gains and dividends and reflect the fund's expense ratio, but not the deduction of the administrative fees.

## Fees

### Administrative Fees

An annual administrative fee of 0.0014 or 0.14% is charged to each participant. Administrative fees will be charged each quarter and are based on the total of a participant's account balance(s). Administrative fees will be waived if the total of a participant's account balance(s) is below \$5,000. Administrative fees will be capped at \$55 per quarter, per participant.

Before investing in a fund, carefully consider its objectives, risks, charges, and expenses. This information and other important facts can be found in the prospectus or fund profile at [Ohio457.org](http://Ohio457.org). Read them carefully before investing.