

FOCUS



Deferred Compensation
Invest in you.

Ohio457.org • 877-644-6457

Second Quarter 2024

Leverage our online tools

Your participation in Ohio DC can change the way you feel about retirement. If you would like to be better prepared to experience financial freedom in the future, invest a few minutes in using the free tools offered by Ohio DC.

Ohio DC empowers you with online tools that can help.



The [Asset Allocation Tool](#) helps you learn about your risk tolerance and investment style. Asset allocation does not assure profit or guarantee against loss in a declining market.



The [Paycheck Impact Calculator](#) shows how increasing your contributions to your Ohio DC account will affect your take-home pay.



[My Interactive Retirement PlannerSM](#) lets you set savings goals and assess your retirement readiness.



[My Health Care Estimator[®]](#) can help you figure out your potential retirement health care expenses.



The [Payout Illustrator Calculator](#) shows you various payout scenarios for your retirement withdrawals.



Invest in your future freedom.

Invest in you.

Your Ohio DC account also provides you with free access to Enrich. The Enrich program has a wide array of personalized features designed to boost your financial wellness. It is your one-stop destination for all personal finance questions and helps make managing your finances fun and easy.

[Calculators/Tools](#)

[Explore Enrich](#)



Ohio457.org



Ohio457@Nationwide.com



[877-644-6457](tel:877-644-6457)

Does my employer allow Roth contributions?

Your employer must choose to offer the Roth 457 option and program their payroll systems for it to be available to you. To determine if your employer offers the Roth option, go to Ohio457.org. Deciding whether to make Roth (after-tax) contributions depends on your individual financial circumstances, such as your current income, anticipated income in retirement, and your current and future tax rates.

To determine if Roth contributions may be right for you, use our [Roth Analyzer Tool](#), but you should also consult with a tax advisor to assist you in making this decision.

Once you determine that your employer offers the Roth 457 option, you can enroll online or by calling 877-644-6457.

Existing participants who wish to enroll online will need to [log in](#) to their account and choose "Add New Account."



LifePath 2025 reaches its target date

LifePath Portfolios combine a blend of stocks, bonds, and other investments that seek to produce competitive returns over a set period of time. LifePath Portfolios are professionally managed by BlackRock, and they are diversified investments that adjust over time to reduce risk as retirement approaches.

When a LifePath Portfolio nears the year identified in the portfolio's name—its "target date"—it is closed, and investors are transitioned into the LifePath Retirement Portfolio. The Portfolios are designed for this transition at their target date, regardless of whether you retire in 2025 or not. The LifePath Retirement Portfolio is the most conservative Portfolio and is designed to help preserve savings, while still seeking growth for a retirement that may last decades.

Later this year, participants invested in the [LifePath 2025 Portfolio](#) will be moved to the [LifePath Retirement Portfolio](#). Participants invested in the LifePath 2025 Portfolio will receive a notification confirming this change. No action is required by participants, unless you want to move your investment balance to another investment option(s).



The [LifePath 2065 Portfolio](#) will be added to our fund lineup during this transition. The LifePath Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes. The use of an asset allocation model does not guarantee returns or insulate you from potential losses, including at the target date. For more information about [LifePath Portfolios](#), visit Ohio457.org.

Keep your account secure

Good job in preparing for a secure retirement! You have signed up for Ohio DC and are saving money for your retirement.

Now it is time to activate your Ohio DC online account, which is an important next step to keep your hard-earned savings protected. Securing your account and personal information by activating your online account at Ohio DC is simple and should be done as soon as you open an account.

Some people believe that by not setting up an online account, their account and information will be secure, but that may not be the case.

Hackers like to try and gain access to online accounts that have not been set up, so they can control the contact points, like an email address or telephone number. This means that some people who believe they are being extra cautious may inadvertently leave themselves open to become a victim of identity fraud.

If you have not set up an online account with Ohio DC, you can go to Ohio457.org and click on “[Create an online account](#)” and follow the prompts. After the initial account creation, we use multi-factor authentication to log in, which requires a code to be sent to you via email or text for your protection. **Protect your account today by setting up online access!**



Ohio Deferred Compensation Service Center
257 East Town Street, Suite 457
Columbus, Ohio 43215-4626



877-644-6457

8 a.m.–4:30 p.m., Monday–Friday



Ohio457@Nationwide.com



Ohio457.org



Holiday Schedule

The Service Center and exchange processing follows the New York Stock Exchange holiday schedule.

[2024 Holiday Schedule](#)

The Ohio Public Employees Deferred Compensation Program is a supplemental retirement benefit plan regulated by Section 457 of the Internal Revenue Code.

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Ohio Deferred Compensation

Investment Performance Report—As of June 30, 2024

The results shown represent past performance and should not be considered a representation of future performance or experience. Past performance cannot guarantee future results. Current investment results may be lower or higher than quoted in this report. The principal value and investment return of an investment will fluctuate so that an investor's units/shares, when redeemed, may be worth more or less than their original cost. Performance data current to the most recent month-end may be obtained by visiting Ohio457.org. Although data is gathered from investment providers, Ohio DC cannot guarantee completeness and accuracy. Please see other important disclosures at the end of this report. **Consider the investment objectives, risks, charges, and expenses carefully before investing by consulting the prospectuses or profiles, which contain this and other information. Read the prospectuses or profiles carefully before investing. Prospectuses or profiles are available by calling 877-644-6457 or visiting Ohio457.org.**

Fund Name (Manager or Ticker Symbol)	Inception Date	2nd Quarter	YTD	Average Annual Returns				Expense Ratio ⁽¹⁾
				1 Year	3 Year	5 Year	10 Year	
LifePath Portfolios (BlackRock) ⁽²⁾								
● LifePath Retirement ⁽³⁾	8/15/2017	1.01%	3.54%	8.37%	0.18%	4.34%	4.35%	0.06%
● LifePath 2025 ⁽³⁾	8/15/2017	1.03%	3.77%	8.78%	0.45%	5.03%	5.11%	0.06%
● LifePath 2030 ⁽³⁾	8/15/2017	1.23%	5.01%	10.72%	1.43%	6.28%	5.96%	0.06%
● LifePath 2035 ⁽³⁾	8/15/2017	1.46%	6.25%	12.61%	2.35%	7.47%	6.75%	0.06%
● LifePath 2040 ⁽³⁾	8/15/2017	1.68%	7.45%	14.47%	3.22%	8.57%	7.47%	0.06%
● LifePath 2045 ⁽³⁾	8/15/2017	1.89%	8.58%	16.23%	4.03%	9.54%	8.05%	0.06%
● LifePath 2050 ⁽³⁾	8/15/2017	2.06%	9.43%	17.48%	4.56%	10.12%	8.36%	0.06%
● LifePath 2055 ⁽³⁾	8/15/2017	2.17%	9.84%	18.00%	4.77%	10.29%	8.42%	0.06%
● LifePath 2060 ⁽³⁾	8/15/2017	2.17%	9.85%	18.01%	4.77%	10.29%	8.82% ⁽⁴⁾	0.06%
Non-US Stock								
▲ Non-US Company Stock (Vanguard, Schroders, Arrowstreet) ⁽²⁾	9/11/2020	1.63%	8.56%	13.38%	0.20%	8.22% ⁽⁴⁾	n/a	0.54%
▲ Non-US Company Stock Index (State Street) ^{(2) (5)}	12/9/2022	1.10%	5.41%	11.44%	0.45%	5.87%	4.15%	0.05%
Small Company/Mid Company Stock								
▲ US Small Growth Company Stock (Westfield, Fiera) ⁽²⁾	6/2/2017	-5.94%	2.78%	8.86%	-0.99%	10.15%	10.69% ⁽⁴⁾	0.64%
▲ US Small Value Company Stock (Westwood) ⁽²⁾	6/2/2017	-4.94%	-1.26%	9.33%	2.05%	7.09%	6.92% ⁽⁴⁾	0.49%
▲▲ US Small/Mid Company Stock Index (State Street) ^{(2) (5)}	12/9/2022	-3.21%	3.82%	15.19%	-1.64%	9.17%	8.61%	0.02%
▲ Vanguard Capital Opportunity (VHCAX) ⁽⁶⁾	11/12/2001	2.93%	12.33%	23.35%	6.06%	14.18%	12.94%	0.36%
Large Company Stock								
▲ Fidelity Growth Company Commingled Pool ^{(2) (7)}	9/7/2023	8.88%	26.15%	38.87%	9.52%	23.92%	19.41%	0.32%
▲ Fidelity Contrafund Commingled Pool ^{(2) (7)}	12/5/2023	6.63%	25.42%	39.32%	11.16%	17.45%	15.15%	0.30%
▲ US Large Growth Company Stock (T. Rowe Price) ⁽²⁾	8/1/2014	7.69%	21.72%	36.48%	7.37%	17.12%	16.40% ⁽⁴⁾	0.30%
▲ US Large Value Company Stock (Dodge & Cox) ^{(2) (8)}	12/9/2022	0.04%	8.57%	19.10%	7.30%	12.99%	10.59%	0.41%
▲ US Large Company Stock Index (State Street) ^{(2) (5)}	12/9/2022	4.28%	15.28%	24.54%	10.00%	15.02%	12.84%	0.01%
Bonds								
▲ US Bond (TCW) ⁽²⁾	1/30/2015	0.09%	-0.98%	2.69%	-3.47%	-0.07%	1.10% ⁽⁴⁾	0.25%
▲ US Bond Index (State Street) ^{(2) (5)}	12/9/2022	0.13%	-0.60%	2.64%	-3.02%	-0.21%	1.36%	0.02%
Stable Value								
▲ Stable Value Option (Multiple Managers) ⁽²⁾	1/1/1994	0.74%	1.47%	2.93%	2.25%	2.28%	2.28%	0.25%

Annualized Crediting Rates: 2nd Quarter 2024—3.00% 3rd Quarter 2024—3.10%

⁽¹⁾ Investment performance has been reduced for expense ratios. These expense ratios may vary from period to period. Expense ratios do not include administrative fees or service fees. See "Fees" for more information.

⁽²⁾ These options are not publicly traded mutual funds and do not have a ticker symbol or prospectus. Additional information regarding the manager(s) and investment strategy is in the fund profile at Ohio457.org. The value of the securities held by the Stable Value Option (SVO) will fluctuate. The SVO focuses on principal preservation and a stable rate of return.

⁽³⁾ Returns shown are of the respective LifePath Index N series. Returns for periods prior to the inception of the N series are those of the respective LifePath Index F series.

⁽⁴⁾ Average annual return since inception date.


⁽⁵⁾ Returns for Non-US Company Stock Index, US Small/Mid Company Stock Index, US Large Company Stock Index, and US Bond Index prior to inception are those for State Street Global All Cap Equity Ex-U.S. Index Securities Lending Series Fund Class II, State Street Russell Small/Mid Cap Index Securities Lending Series Fund Class II, State Street S&P 500 Index Securities Lending Series Fund Class II, and State Street U.S. Bond Index Securities Lending Series Fund Class XIV, respectively.


⁽⁶⁾ This option is a publicly traded mutual fund, and it has a ticker symbol and prospectus.


⁽⁷⁾ The inception date of the earliest share class of the Fidelity Growth Company Pool was 12/13/2013. The inception date for the earliest share class of the Contrafund Pool was 1/17/2014. Performance between inception dates of the earliest class of the Pools and the inception dates (see above) of Class S shares of the Pools was calculated by subtracting the respective Class's management fee for that period from the Pool's gross performance.


⁽⁸⁾ Returns for the US Large Value Company Stock prior to inception are for the Dodge & Cox Stock Fund (DODGX).


Investment Performance Report Notes


 **LifePath Portfolios**—Each LifePath Portfolio is based on a target year (when you expect to begin using your money). Portfolios are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. LifePath Portfolios are designed for people who plan to begin withdrawing funds during or near a specific year. Like other funds, LifePath Portfolios are subject to market risk and loss. Loss of principal can occur at any time, including before, at, or after the target year. There is no guarantee that LifePath Portfolios will provide enough income for retirement.


 **Non-US Stock**—Non-US or international funds involve risks not associated with investing solely in the United States, such as currency fluctuation, differences in accounting standards, and the limited availability of information. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

 **Small Company Stock**—Small company funds contain stocks from companies with less than \$2 billion in capitalization, including many start-up companies. Small companies can grow much faster than big companies, but small company stocks tend to be more volatile than the stocks of larger companies. Over the long term, an investor should be willing to accept a high level of risk resulting from potentially higher market volatility.

 **Mid Company Stock**—Mid company funds contain stocks from companies with market values between \$2 billion and \$10 billion, and often include companies that are well established and growing. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

 **Large Company Stock**—Large company funds contain stocks from companies with market values of more than \$10 billion, and they include blue-chip and Fortune 500 companies. They are typically more mature, diversified companies with many products and services. Over the long term, an investor should be willing to accept a moderate to high level of risk resulting from potentially higher market volatility.

 **Bonds**—Bonds are loans or debt instruments issued by governments or corporations that need to raise money. Bond funds have the same interest rate, inflation, and credit risks associated with the underlying bonds owned by the fund. Bonds are generally a more conservative form of investment than stocks, and usually provide a more steady flow of income. Typically, bonds have a lower long-term total return than stocks.

 **Stable Value**—These options own short to intermediate term, high-quality securities. Investors who seek safety of principal as well as a competitive rate of return compared to money market funds may invest in these options. The Stable Value Option returns are shown net of fees for investment management, custody, and principal protection.

Investment Performance

All reported returns assume reinvestment of capital gains and dividends and reflect the fund's expense ratio, but not the deduction of the administrative fees.

Fees

Administrative Fees

An annual administrative fee of 0.0014 or 0.14% is charged to each participant. Administrative fees will be charged each quarter and are based on the total of a participant's account balance(s). Administrative fees will be waived if the total of a participant's account balance(s) is below \$5,000. Administrative fees will be capped at \$55 per quarter, per participant.

Before investing in a fund, carefully consider its objectives, risks, charges, and expenses. This information and other important facts can be found in the prospectus or fund profile at Ohio457.org. Read them carefully before investing.