

US Bond

Benchmark
Bloomberg US Agg Bond TR USD

Morningstar Category
Intermediate Core-Plus Bond

Overall Morningstar Rating™
★★★
Out of 546 Intermediate Core-Plus Bond investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratinas. See disclosure page for

Morningstar Return
Average

Morningstar Risk
Above Average

Investment Information

Investment Objective & Strategy

The investment seeks to maximize long-term total return. The fund invests in fixed income securities, including government- and agency-backed securities, mortgage-backed securities, asset-backed securities, and corporate bonds. The fund invests across the U.S. and abroad, including emerging markets, and may purchase securities of varying maturities issued by domestic and foreign corporations and governments. It can invest up to 20% of the fund's net assets in securities rated below investment grade.

Fees and Expenses as of 05-06-24

Net Annual Operating Expense Ratio 0.25%

Net Annual Operating Expense per \$1000 \$2.50

Operations

Inception Date 01-30-15

Annual Turnover Ratio % 452.00

Total Fund Assets (\$mil) 778.44

Management Company(s)

TCW Investment Management Co LLC

Portfolio Manager(s)

Bryan Whalen, CFA.

Stephen Kane, CFA.

Category Description: Intermediate Core-Plus Bond

Intermediate-term core-plus bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, but generally have greater flexibility than core offerings to hold non-core sectors such as corporate high yield, bank loan, emerging-markets debt, and non-U.S. currency exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

Volatility Analysis

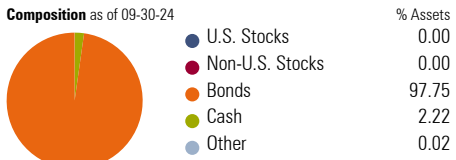


In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Proprietary Statistics

	1 Year	3 Year	5 Year	10 Year
Morningstar Rating™	—	★★	★★★	—
Fund Rank Percentile	36	72	58	—
Out of # of Investments	606	546	505	—

Portfolio Analysis



Morningstar Fixed Income Style Box™ as of 09-30-24

Avg Eff Duration	—
Avg Eff Maturity	7.98
Avg Credit Quality	A
Avg Wtd Coupon	3.83
Avg Wtd Price	95.90

Not Available

Top Holdings as of 09-30-24

Security	% Assets
2 Year Treasury Note Future Dec 24 12-31-24	19.15
United States Treasury Notes 3.5% 09-30-29	10.00
United States Treasury Notes 3.875% 08-15-34	4.45
United States Treasury Bonds 4.125% 08-15-44	3.76
United States Treasury Bonds 4.25% 08-15-54	3.36
United States Treasury Notes 3.5% 09-30-26	2.45
United States Treasury Notes 3.375% 09-15-27	2.08
Federal National Mortgage Associat 1.81	1.81
Associat 3.5% 10-15-54	1.30
Federal National Mortgage Associatio 5% 10-15-54	1.30
Federal National Mortgage Associat 5.5% 10-15-54	1.06

Risk Measures as of 09-30-24

Metric	Portfolio	Category
5 Yr Std Dev	6.98	6.78
5 Yr Beta	1.11	1.00
5 Yr Sharpe Ratio	-0.23	-0.21
5 Yr Alpha	0.56	0.54
5 Yr R-squared	99.14	86.77

Morningstar F-I Sectors as of 09-30-24

Sector	% Fund	% Category
Government	47.61	23.54
Corporate	12.66	25.94
Securitized	37.40	39.85
Municipal	0.39	1.32
Cash/Cash Equivalents	1.94	5.06
Derivative	0.00	4.30

Total Number of Stock Holdings	0
Total Number of Bond Holdings	736

Credit Analysis: % Bonds as of 09-30-24

AAA	79.89	BB	0.98
AA	2.44	B	0.66
A	6.06	Below B	0.61
BBB	9.00	Not Rated	0.37

Notes

The Investment Profile is authorized for Ohio Deferred Compensation Program participant use only, and it is supplemented by the Disclosure Statement and Explanation of Terms, a current plan performance summary, and a prospectus, if applicable. These can be obtained at Ohio457.org and should be read carefully before investing or sending money. The Investment Performance Report containing performance results is available at Ohio457.org.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, Ohio DC charges an administrative fee, which is not reflected in this rating.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE (NRF-07380H-OH)