

US Bond Index

Benchmark
Bloomberg US Agg Bond TR USD

Morningstar Category
Intermediate Core Bond

Overall Morningstar Rating™
★★★
Out of 414 Intermediate Core Bond investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratios. See disclosure page for

Morningstar Return Average

Morningstar Risk Average

Investment Information

Investment Objective & Strategy

The fund seeks to provide an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg® U.S. Aggregate Bond Index over the long term.

The fund is a custom fund that currently invests exclusively in units of a collective investment trust (CIT), which uses an indexing investment approach to track, before expenses, the performance of the Bloomberg® U.S. Aggregate Bond Index, an index designed to measure the performance of the investment grade, US Dollar-denominated, fixed-rate taxable bond market. The index includes U.S. Treasuries, government-related and corporate securities, Mortgage Backed Securities (MBS) (agency fixed-rate pass-throughs), Asset Backed Securities (ABS) and Commercial Mortgage Backed Securities (CMBS) (agency and non-agency). The fund may attempt to invest in the securities comprising the Index in the same proportions as the Index where practicable, but due to the diverse composition of the securities in the Index, it will generally use sampling, may invest in other securities, or employ other techniques to construct the portfolio and manage exposure. It is possible that the fund's return may not match the return of the Index.

Fees and Expenses as of 12-31-23

Net Annual Operating Expense Ratio	0.02%
Net Annual Operating Expense per \$1000	\$0.20

Operations

Inception Date	12-09-22
Annual Turnover Ratio %	39.58
Total Fund Assets (\$mil)	6,706.49

Management Company(s)

State Street Global Advisors

Portfolio Manager(s)

Management Team

Category Description: Intermediate Core Bond

Intermediate-term core bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

Volatility Analysis

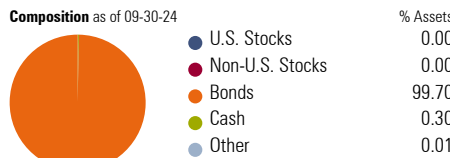


In the past, this investment has shown a relatively small range of price fluctuations relative to other investments. Based on this measure, currently more than two-thirds of all investments have shown higher levels of risk. Consequently, this investment may appeal to investors looking for a conservative investment strategy.

Morningstar Proprietary Statistics

	1 Year	3 Year	5 Year	10 Year
Morningstar Rating™	—	★★★	★★★	★★★
Fund Rank Percentile	58	43	49	38
Out of # of Investments	456	414	373	268

Portfolio Analysis



Morningstar Fixed Income Style Box™ as of 09-30-24

Duration	Credit Quality	Metric	Value
High	Med	Avg Eff Duration	6.16
		Avg Eff Maturity	8.35
		Avg Credit Quality	A
Med	Low	Avg Wtd Coupon	3.53
		Avg Wtd Price	95.27

Top Holdings as of 09-30-24

Security	% Assets
United States Treasury Notes 4.625% 06-30-26	1.67
United States Treasury Notes 3.75% 08-31-26	1.30
United States Treasury Notes 3.5% 09-30-26	1.00
United States Treasury Notes 4.25% 06-30-31	0.82
United States Treasury Notes 4% 12-15-25	0.70

United States Treasury Notes 4% 07-31-31	0.69
United States Treasury Notes 1.25% 06-30-28	0.68
United States Treasury Notes 4.125% 03-31-29	0.68
United States Treasury Notes 4.875% 04-30-26	0.61
United States Treasury Notes 1.125% 08-31-28	0.59

Total Number of Stock Holdings	0
Total Number of Bond Holdings	13271

Risk Measures as of 09-30-24

Metric	Portfolio	Category
5 Yr Std Dev	6.27	6.33
5 Yr Beta	1.00	0.98
5 Yr Sharpe Ratio	-0.31	-0.30
5 Yr Alpha	0.02	0.06
5 Yr R-squared	99.95	94.18

Morningstar F-I Sectors as of 09-30-24

Sector	% Fund	% Category
Government	47.47	27.71
Corporate	24.48	24.79
Securitized	27.34	36.72
Municipal	0.41	4.21
Cash/Cash Equivalents	0.29	4.57
Derivative	0.00	1.99

Credit Analysis: % Bonds as of 09-30-24

Rating	%	Category
AAA	3.82	BB
AA	70.99	B
A	11.36	Below B
BBB	12.44	Not Rated

Notes

The Investment Profile is authorized for Ohio Deferred Compensation Program participant use only, and it is supplemented by the Disclosure Statement and Explanation of Terms, a current plan performance summary, and a prospectus, if applicable. These can be obtained at Ohio457.org and should be read carefully before investing or sending money. The Investment Performance Report containing performance results is available at Ohio457.org.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, Ohio DC charges an administrative fee, which is not reflected in this rating.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE (NRF-10140H-OH)