

US Small/Mid Company Stock Index

Benchmark
Russell Small Cap Complete TR
USD

Morningstar Category
Mid-Cap Blend

Overall Morningstar Rating™
★★
Out of 402 Mid-Cap Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratios. See disclosure page for details.

Morningstar Return
Below Average

Morningstar Risk
Above Average

Investment Information

Investment Objective & Strategy

The fund seeks to provide an investment return that approximates as closely as practicable, before expenses, the performance of the Russell Small Cap Completeness® Index over the long term.

The fund is a custom fund that currently invests exclusively in units of a collective investment trust (CIT), which uses an indexing investment approach to track, before expenses, the performance of the Russell Small Cap Completeness® Index, a market capitalization-weighted index designed to measure the performance of the stocks of small and mid-sized United States companies. The fund will generally attempt to invest in the stocks comprising the Index in the same proportions as the Index, but it may invest in other securities, use sampling, or employ other techniques to construct the portfolio and manage exposure. It is possible that the fund's return may not match the return of the Index.

Fees and Expenses as of 09-30-24

Net Annual Operating Expense Ratio	0.05%
Net Annual Operating Expense per \$1000	\$0.45

Operations

Inception Date	12-09-22
Annual Turnover Ratio %	14.27
Total Fund Assets (\$mil)	9,657.78

Management Company(s)
State Street Global Advisors

Portfolio Manager(s)
Management Team

Category Description: Mid-Cap Blend
The typical mid-cap blend portfolio invests in U.S. stocks of various sizes and styles, giving it a middle-of-the-road profile. Most shy away from high-priced growth stocks but aren't so price-conscious that they land in value territory. Stocks in the middle 20% of the capitalization of the U.S. equity market are defined as mid-cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate.

Volatility Analysis

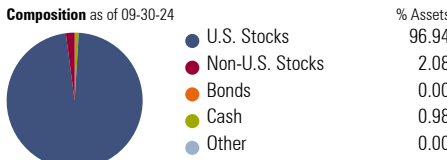


In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

Morningstar Proprietary Statistics

	1 Year	3 Year	5 Year	10 Year
Morningstar Rating™	—	★	★★	—
Fund Rank Percentile	31	92	49	—
Out of # of Investments	427	402	365	—

Portfolio Analysis



Morningstar Equity Style Box™ as of 09-30-24

Style	% Mkt Cap
Giant	0.61
Large	4.56
Medium	31.89
Small	46.42
Micro	16.53

Top Holdings as of 09-30-24

	% Assets
Apollo Global Management Inc Class A	0.89
CRH PLC	0.87
Marvell Technology Inc	0.85
Spotify Technology SA	0.74
Workday Inc Class A	0.71
DoorDash Inc Ordinary Shares - Class A	0.67
The Trade Desk Inc Class A	0.66
Nu Holdings Ltd Ordinary Shares Class A	0.60
Cheniere Energy Inc	0.57
Ferguson Enterprises Inc	0.55

Statistics as of 09-30-24

	Portfolio	Category
P/E Ratio	19.66	20.63
P/B Ratio	2.57	2.80
P/C Ratio	12.62	13.14
GeoAvgCap (\$mil)	7,560.49	16,353.14

Risk Measures as of 09-30-24

	Portfolio	Category
5 Yr Std Dev	23.60	21.08
5 Yr Beta	1.19	1.06
5 Yr Sharpe Ratio	0.47	0.50
5 Yr Alpha	-5.67	-4.44
5 Yr R-squared	82.55	81.95

Total Number of Stock Holdings	2492
Total Number of Bond Holdings	0

Morningstar Sectors as of 09-30-24

	% Fund
Cyclical	38.73
Basic Materials	4.51
Consumer Cyclical	11.39
Financial Services	16.31
Real Estate	6.52
Sensitive	44.39
Communication Services	4.41
Energy	4.42
Industrials	16.51
Technology	19.05
Defensive	16.88
Consumer Defensive	3.09
Healthcare	12.19
Utilities	1.60

Notes

The Investment Profile is authorized for Ohio Deferred Compensation Program participant use only, and it is supplemented by the Disclosure Statement and Explanation of Terms, a current plan performance summary, and a prospectus, if applicable. These can be obtained at Ohio457.org and should be read carefully before investing or sending money. The Investment Performance Report containing performance results is available at Ohio457.org.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, Ohio DC charges an administrative fee, which is not reflected in this rating.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE (NRF-10120H-OH)