

# US Small Value Company Stock

**Benchmark**  
Russell 2000 Value TR USD

**Morningstar Category**  
Small Value

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Below Average

**Morningstar Risk**  
Below Average

Out of 446 Small Value investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratios. See disclosure page for details.

## Investment Information

### Investment Objective & Strategy

The investment seeks long-term capital appreciation. The fund is a custom multi-manager fund that invests in a wide array of small capitalization value stocks. It seeks to exceed the return of the Russell 2000 Value Index by allocating the fund's capital between an active investment manager and a passive investment manager. It has an established target weighting between the managers; however, due to market movements and cash flows, the fund may deviate from its intended target at times.

### Fees and Expenses as of 06-30-24

Net Annual Operating Expense Ratio	0.51%
Net Annual Operating Expense per \$1000	\$5.10

### Operations

Inception Date	06-02-17
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	226.20

### Management Company(s)

Westwood Management Corp.	92.5%
State Street Global Advisors	7.5%

### Portfolio Manager(s)

Management Team

### Category Description: Small Value

Small-value portfolios invest in small U.S. companies with valuations and growth rates below other small-cap peers. Stocks in the bottom 10% of the capitalization of the U.S. equity market are defined as small cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

## Volatility Analysis



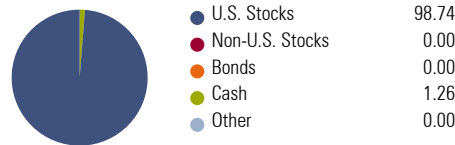
In the past, this investment has shown a wide range of price fluctuations relative to other investments. This investment may experience significant price increases in favorable markets or undergo large price declines in adverse markets. Some of this risk may be offset by owning other investments that follow different investment strategies.

## Morningstar Proprietary Statistics

	1 Year	3 Year	5 Year	10 Year
Morningstar Rating™	—	★★★	★★★	—
Fund Rank Percentile	44	53	79	—
Out of # of Investments	475	446	420	—

## Portfolio Analysis

### Composition as of 09-30-24



### Morningstar Equity Style Box™ as of 09-30-24

Style	% Mkt Cap
Giant	0.00
Large	0.00
Medium	0.00
Small	43.37
Micro	56.63

### Top Holdings as of 09-30-24

Company	% Assets
Four Corners Property Trust Inc	2.16
GMS Inc	2.15
Century Communities Inc	2.13
Boise Cascade Co	2.10
Moog Inc A	2.09
Piper Sandler Cos	2.09
ArcBest Corp	2.07
PotlatchDeltic Corp	2.07
Stepan Co	2.06
First Bancorp	2.05

### Statistics as of 09-30-24

Statistic	Portfolio	Category
P/E Ratio	15.79	14.97
P/B Ratio	1.73	1.57
P/C Ratio	7.92	8.07
GeoAvgCap (\$mil)	2,567.67	3,207.33

### Risk Measures as of 09-30-24

Metric	Portfolio	Category
5 Yr Std Dev	23.44	24.76
5 Yr Beta	1.10	1.12
5 Yr Sharpe Ratio	0.38	0.45
5 Yr Alpha	-6.62	-4.53
5 Yr R-squared	72.07	65.77

Total Number of Stock Holdings	60
Total Number of Bond Holdings	0

### Morningstar Sectors as of 09-30-24

Sector	% Fund
Cyclical	51.60
Basic Materials	8.96
Consumer Cyclical	5.77
Financial Services	23.52
Real Estate	13.35
Sensitive	33.01
Communication Services	1.02
Energy	7.53
Industrials	20.26
Technology	4.20
Defensive	15.39
Consumer Defensive	3.80
Healthcare	7.60
Utilities	3.99

## Notes

The Investment Profile is authorized for Ohio Deferred Compensation Program participant use only, and it is supplemented by the Disclosure Statement and Explanation of Terms, a current plan performance summary, and a prospectus, if applicable. These can be obtained at Ohio457.org and should be read carefully before investing or sending money. The Investment Performance Report containing performance results is available at Ohio457.org.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, Ohio DC charges an administrative fee, which is not reflected in this rating.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE (NRF-0735OH-OH)