

Vanguard Capital Opportunity Fund Admiral

Benchmark
Russell Mid Cap Growth TR USD

Morningstar Category
Large Growth

Overall Morningstar Rating™
★★★
Out of 1076 Large Growth investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratios. See disclosure page for details.

Morningstar Return
Average

Morningstar Risk
Below Average

Investment Information

Investment Objective & Strategy

The investment seeks long-term capital appreciation. The fund invests mainly in U.S. stocks, with an emphasis on companies that are considered to have prospects for rapid earnings growth. It does not focus on companies of any particular size, however; the advisor may emphasize mid-cap stocks. The fund's investment advisor uses fundamental research to identify stocks that are expected to outperform the market over a three- to five-year time horizon and that are available at attractive prices relative to their fundamental values.

Fees and Expenses as of 01-31-24

Net Annual Operating Expense Ratio	0.36%
Net Annual Operating Expense per \$1000	\$3.60

Operations

Inception Date	11-12-01
Annual Turnover Ratio %	6.00
Total Fund Assets (\$mil)	22,611.88

Portfolio Manager(s)

Theo Kolokotronis
Joel Fried
Alfred Mordecai
M. Ansari

Category Description: Large Growth

Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

Volatility Analysis



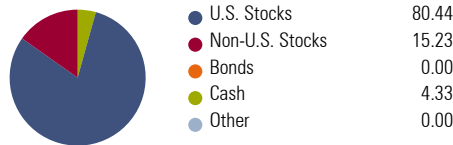
In the past, this investment has shown a relatively moderate range of price fluctuations relative to other investments. This investment may experience larger or smaller price declines or price increases depending on market conditions. Some of this risk may be offset by owning other investments with different portfolio makeups or investment strategies.

Morningstar Proprietary Statistics

	1 Year	3 Year	5 Year	10 Year
Morningstar Rating™	—	★★★	★★★	★★★
Fund Rank Percentile	97	59	70	67
Out of # of Investments	1,141	1,076	1,005	788

Portfolio Analysis

Composition as of 09-30-24



Morningstar Equity Style Box™ as of 09-30-24

Style	% Mkt Cap
Giant	33.99
Large	28.85
Medium	29.23
Small	7.41
Micro	0.53

Top Holdings as of 09-30-24

Company	% Assets
Eli Lilly and Co	10.35
Amgen Inc	2.92
Microsoft Corp	2.50
KLA Corp	2.29
Micron Technology Inc	2.24
Flex Ltd	2.15
Biogen Inc	1.95
FedEx Corp	1.92
NVIDIA Corp	1.92
Boston Scientific Corp	1.82

Statistics as of 09-30-24

Statistic	Portfolio	Category
P/E Ratio	26.90	34.88
P/B Ratio	3.83	8.02
P/C Ratio	16.46	24.58
GeoAvgCap (\$mil)	95,584.32	395,459.53

Risk Measures as of 09-30-24

Metric	Portfolio	Category
5 Yr Std Dev	17.79	20.87
5 Yr Beta	0.94	1.07
5 Yr Sharpe Ratio	0.73	0.71
5 Yr Alpha	-0.20	-0.37
5 Yr R-squared	90.48	87.20

Total Number of Stock Holdings	191
Total Number of Bond Holdings	0

Morningstar Sectors as of 09-30-24

Sector	% Fund
Cyclical	17.71
Basic Materials	0.57
Consumer Cyclical	9.83
Financial Services	7.31
Real Estate	0.00
Sensitive	50.04
Communication Services	6.03
Energy	3.00
Industrials	11.47
Technology	29.54
Defensive	32.25
Consumer Defensive	0.80
Healthcare	31.18
Utilities	0.27

Notes

The Investment Profile is authorized for Ohio Deferred Compensation Program participant use only, and it is supplemented by the Disclosure Statement and Explanation of Terms, a current plan performance summary, and a prospectus, if applicable. These can be obtained at Ohio457.org and should be read carefully before investing or sending money. The Investment Performance Report containing performance results is available at Ohio457.org.

Morningstar ratings reflect the reduction of the fund's expense ratio. However, Ohio DC charges an administrative fee, which is not reflected in this rating.

NOT A DEPOSIT — NOT FDIC INSURED — NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY — NOT GUARANTEED BY THE INSTITUTION — MAY GO DOWN IN VALUE (NRF-08600H-OH)